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盛源控股有限公司

SHENG YUAN HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 851)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2023 AND (2) FURTHER POSTPONEMENT OF BOARD MEETING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Sheng Yuan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 March 2024 in relation to notice of the Board meeting and the announcement of the Company dated 18 March 2024 in relation to the postponement of the Board meeting to 28 March 2024 for the purpose of, inter alia, considering and approving the audited annual results of the Group for the year ended 31 December 2023 (“**2023 Annual Results**”) and its publication, and the payment of a final dividend, if any.

DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS ANNOUNCEMENT

Pursuant to Rules 13.49(1) and 13.49(2) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results based on its financial statements for the year ended 31 December 2023 which have been agreed with the auditor of the Company (the “**Auditor**”) not later than three months after the end of the financial year of the Company, i.e., on or before 31 March 2024.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that there will be a delay in publication of the 2023 Annual Results as the Auditor requires additional time to complete the audit process on certain trading contracts.

The delay in publication of the 2023 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The Company has been using its best endeavours to assist and cooperate with the Auditor to complete the audit process as soon as possible. It is expected that the 2023 Annual Results will be published on 1 April 2024.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Company, after due and careful consideration, decided not to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage so as to avoid causing confusion to the Shareholders and potential investors of the Company.

FURTHER POSTPONEMENT OF BOARD MEETING

Due to the aforementioned delay in the publication of the 2023 Annual Results, the Board meeting rescheduled to be held on 28 March 2024 to consider and approve, among others, the 2023 Annual Results and the payment of a final dividend (if any), will be further postponed to Monday, 1 April 2024.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.

By order of the Board
Sheng Yuan Holdings Limited
Zhou Quan
Executive Director

Hong Kong, 28 March 2024

As at the date of this announcement, the Board consists of Mr. Zhou Quan and Mr. Zhao Yun (both being executive Directors), Mr. Huang Shuanggang (being a non-executive Director), Mr. Zhang Jinfan, Ms. Huang Qin and Mr. Guo Yaoli (all being independent non-executive Directors).